OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15
General Electronic Commercial Registry-G.E.MI. Number: 3823201000
Kifisou Ave 62, Peristeri 121 32

SUMMARY FINANCIAL INFORMATION
FOR THE PERIOD JANUARY 1st TO SEPTEMBER 30th 2013
published according to the 4/507/28.4.2009 decision of the Hellenic Capital Market Commission BoD

The following information deriving from the financial statements aims at a general presentation of OPAP S.A. and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP S.A.'s site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Website:	www.opap.gr
Approval date of the interim financial statements:	20 November, 2013
Responsible Supervisory Authority:	Ministry for Development, Competitiveness, Infrastructure, Transport and Networks
Board of Directors:	Kamil Ziegler, Spyros Fokas, Pavel Horak, Michal Houst, Christos Kopelouzos, Georgios Melisanidis, Marco Sala, Pavel Saroch, Konstantin Yanakov, Rudolf Jurcik, Dimitrakis Potamitis, Igor Rusek.

STATEMENT INFORMATION OF FINANCIAL POSITION

(Amounts in thousand euros)

	GROUP		COMPANY	
ASSETS	**30.9.2013**	**31.12.2012**	**30.9.2013**	**31.12.2012**
Tangible assets (for own use)	73,240	81,052	54,378	64,388
Investment property	1,216	2,320	1,216	2,320
Intangible assets	1,104,797	1,105,851	1,104,795	1,105,845
Other non-current assets	153,834	24,994	215,158	88,145
Inventories	867	724	-	-
Trade receivables	25,493	27,859	29,358	30,769
Other current assets	315,984	488,022	263,168	429,342
TOTAL ASSETS	**1,675,431**	**1,730,822**	**1,668,073**	**1,720,809**
LIABILITIES & EQUITY				
Share capital	95,700	95,700	95,700	95,700
Other items of shareholders' equity	996,507	1,066,636	999,337	1,066,002
Total shareholders' equity (a)	**1,092,207**	**1,162,336**	**1,095,037**	**1,161,702**
Minority interest **(b)**	-	-	-	-
Total equity (c)=(a)+(b)	**1,092,207**	**1,162,336**	**1,095,037**	**1,161,702**
Non-current loan liabilities	115,790	165,686	115,790	165,686
Provisions / Other non-current liabilities	93,255	98,927	90,861	96,399
Current loan liabilities	99,880	84,903	99,880	84,903
Other current liabilities	274,299	218,970	266,505	212,119
Total liabilities (d)	**583,224**	**568,486**	**573,036**	**559,107**
TOTAL LIABILITIES & EQUITY (c)+(d)	**1,675,431**	**1,730,822**	**1,668,073**	**1,720,809**

STATEMENT INFORMATION OF CHANGES IN EQUITY (Amounts in thousand euros)

	GROUP		COMPANY	
	30.9.2013	**30.9.2012**	**30.9.2013**	**30.9.2012**
Balance as of January 1st, 2013 and 2012 respectively	**1,162,336**	**884,757**	**1,161,702**	**876,779**
Total income after tax	111,701	373,005	115,165	381,016
Dividends distributed	(181,830)	(229,680)	(181,830)	(229,680)
Balance as of September 30th, 2013 and 2012 respectively	**1,092,207**	**1,028,082**	**1,095,037**	**1,028,115**

CASH FLOW STATEMENT INFORMATION

(Amounts in thousand euros)

	GROUP		COMPANY	
	1.1-30.9.2013	**1.1-30.9.2012**	**1.1-30.9.2013**	**1.1-30.9.2012**
Operating activities				
Profit before tax	152,576	469,678	157,406	477,142
Plus / (minus) adjustments for:				
Depreciation and amortization	32,153	32,944	30,281	31,779
Net financing result	(11,423)	(3,200)	(16,792)	(13,386)
Provisions for bad debts	-	1,500	-	1,500
Other provisions	951	3,925	951	4,000
Foreign exchange differences	41	(9)	41	(9)
Loss from associates	364	132	-	-
Employee benefit plans	965	1,227	896	1,131
Results from investing activities (income, expense, profit and loss)	390	56	188	56
Plus / (minus) adjustments for changes in working capital or connected to operating activities:				
Increase in inventories	(143)	(266)	-	-
Decrease / (increase) in trade and other receivables	7,794	(15,417)	15,468	5,942
Decrease in payables (excluding banks)	(17,405)	(14,918)	(19,564)	(21,297)
Increase / (decrease) in taxes due	82,279	(9,427)	80,913	(4,919)
Minus:				
Interest expenses	(201)	(75)	(17)	(15)
Taxes paid	(68,567)	(65,233)	(67,285)	(63,944)
Cash flow from operating activities (a)	**179,774**	**400,917**	**182,486**	**417,980**
Investing activities				
Outflow from tangible and intangible assets	(18,163)	(25,260)	(13,895)	(19,117)
Proceeds from sales of tangible and intangible assets	-	8	-	-
Establishment of Associate Company	(128,640)	-	-	-
Inflow from restricted cash	95,710	-	95,710	-
Establishment of Subsidiary Company	-	-	-	(15)
Increase in share capital of Subsidiary	-	-	(130,300)	(6,327)
Interest collected	10,918	8,603	9,444	6,781
Dividends from Subsidiaries	-	-	6,585	11,420
Cash flow from investing activities (b)	**(40,175)**	**(16,649)**	**(32,456)**	**(7,258)**
Financing activities				
Loan installment payments	(36,250)	-	(36,250)	-
Financial lease interest paid	(42)	(1,782)	-	(1,720)
Repayment of financial lease funds	(269)	(7,961)	-	(7,713)
Dividends paid	(181,821)	(229,721)	(181,821)	(229,721)
Cash flow used in financing activities (c)	**(218,382)**	**(239,464)**	**(218,071)**	**(239,154)**
Net increase in cash and cash equivalents (a)+(b)+(c)	**(78,783)**	**144,804**	**(68,041)**	**171,568**
Cash and cash equivalents at the beginning of the period	367,582	195,894	305,766	105,548
Cash and cash equivalents at the end of the period	**288,799**	**340,698**	**237,725**	**277,116**

STATEMENT INFORMATION OF COMPREHENSIVE INCOME

(Amounts in thousand euros except earnings per share)

	GROUP			
	1.1-30.9.2013	**1.1-30.9.2012**	**1.7-30.9.2013**	**1.7-30.9.2012**
Total revenues	**2,641,831**	**2,946,100**	**897,557**	**891,285**
Gross profit	**245,942**	**558,273**	**84,344**	**167,400**
Profit before tax, interest and investing results	**141,945**	**466,657**	**60,184**	**144,078**
Profit before tax	**152,576**	**469,678**	**61,594**	**145,389**
Net profit after tax (A)	**111,701**	**371,675**	**44,388**	**113,629**
-Parent company shareholders	111,701	371,675	44,388	113,629
-Minority interest	-	-	-	-
Other income after tax (B)	-	1,330	-	444
Total income after tax (A)+(B)	**111,701**	**373,005**	**44,388**	**114,073**
-Parent company shareholders	111,701	373,005	44,388	114,073
-Minority interest	-	-	-	-
Earnings per share - basic (in €)	0.3502	1.1651	0.1392	0.3562
Profit before tax, interest, depreciation, amortization and investing results	**174,098**	**499,601**	**70,802**	**155,016**

	COMPANY			
	1.1-30.9.2013	**1.1-30.9.2012**	**1.7-30.9.2013**	**1.7-30.9.2012**
Total revenues	**2,491,238**	**2,803,882**	**847,059**	**843,458**
Gross profit	**230,470**	**542,143**	**79,903**	**162,565**
Profit before tax, interest and investing results	**140,839**	**463,803**	**60,358**	**143,814**
Profit before tax	**157,406**	**477,142**	**61,766**	**144,609**
Net profit after tax (A)	**115,165**	**379,686**	**44,605**	**112,880**
-Parent company shareholders	115,165	379,686	44,605	112,880
-Minority interest	-	-	-	-
Other income after tax (B)	-	1,330	-	443
Total income after tax (A)+(B)	**115,165**	**381,016**	**44,605**	**113,323**
-Parent company shareholders	115,165	381,016	44,605	113,323
-Minority interest	-	-	-	-
Earnings per share - basic (in €)	0.3610	1.1902	0.1398	0.3539
Profit before tax, interest, depreciation, amortization and investing results	**171,120**	**495,582**	**70,331**	**154,316**

ADDITIONAL INFORMATION

1a. Fiscal years not inspected by tax authorities for the Company and Group are mentioned in note 6.16 of the condensed interim financial statements.
1b. For uninspected fiscal years, a cumulative provision has been made concerning tax differences amounting to € 8,000 th. for the parent Company and € 9,275 th. for the Group.
2. The Group's assets are currently unencumbered.
3a. According to the company's Legal Office, there are lawsuits from third parties concerning claims against the Company and Group for which a negative outcome of € 43,655 th. (for the Company and Group) is estimated and recognized while the total sum of these claims reaches € 69,925 th., for the Company and Group.
3b. Total cumulative provision per category is analyzed as follows:
i) for legal issues € 43,655 th. for the Company and Group,
ii) for tax differences € 8,000 th. for the Company and € 9,275 th. for the Group,
iii) for employee benefit plans € 21,999 th. for the Company and € 22,785 th. for the Group.
3c. Furthermore, according to the Legal Office, third party lawsuits have been filed of a total claim € 6,231 th. for which the outcome is estimated as positive for the Company and Group and consequently, no provisions were required.
4. The number of permanent employees on 30.9.2013 and 30.9.2012 for the Company was 225 and 241 respectively (958 and 989 respectively for the Group). Average number of part time employees (working on a daily basis) for the period ended on 30.9.2013 and 30.9.2012 was 4 and 7 respectively for the Company (4 and 8 espectively for the Group).
5. The Group's and company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

(Amounts in thousand euros)	GROUP	COMPANY
Inflow	**0**	**21,299**
Outflow	**938**	**25,140**
Receivables	**0**	**38,310**
Payables	**52**	**5,310**
Transactions and salaries of executive and administration members	**6,885**	**4,620**
Receivables from executive and administration members	**2,685**	**2,685**
Liabilities from executive and administration members	**1,456**	**1,355**

From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated financial statements of the Group.
6a. There was no modification in the method of consolidation compared to the year ended on 31.12.2012.
6b. The Group's structure is described in note 6.8 of the nine-month financial statements and more specifically the following: ownership interest, country of incorporation, method of consolidation and principal activity.
7a. During the nine-month period 2013 the items of Financial Position "Employee benefit plans, Deferred tax and Retained Earnings" were restated for the years 2011 and 2012 redefining the item "Employee benefit plans" of OPAP S.A. during the past years, using the provisions of IAS 19 (Amendment) "Employee Benefits". The above changes affect proportionately the interim financial reporting of the year 2012. Analysis of the restated accounts is in note 6.6 of the financial statements.
7b. There have not been any errors or other changes in the accounting policies or in the accounting estimates applied in the condensed interim financial statements.
8. The accounting principles and the calculations according to which the financial statements were prepared are in accordance with those used in the annual financial report for the fiscal year 2012.
9. According to L. 4093/12 which was passed by the Parliament on Wednesday, 7.11.2012 imposed by 1.1.2013 taxation at the rate of 30% on the net revenues of OPAP S.A. (revenues minus prize payouts to the lottery and betting winners).
10. The fixed assets' purchases concerning the period 1.1-30.9.2013 reached € 13,895 th. (€ 18,163 th. for the Group).
11. There has not been any cease of operations in any of the Group's segments or companies.
12. The amounts are presented in thousand euros as in the financial statements.
13. Any chance differences in sums are due to approximations.
14. The 13th Annual Ordinary General assembly of OPAP S.A. Shareholders, on 21.6.2013 decided the distribution to the Shareholders of the total dividend of 0.57 euro per share for the fiscal year 2012 before withholding dividend tax.
After withholding the dividend tax, the 2012 fiscal year dividend amounts to 0.4275 euro per share. Specifically, beneficiaries of the dividend were the Company's registered shareholders at the closing of the Athens Exchange session on the record date, Tuesday, 2.7.2013. The Ex-dividend date for the fiscal year 2012 was Friday, 28.6.2013. The dividend payment to entitled Shareholders commenced on Monday, 8.7.2013 and was processed through the National Bank of Greece.
15. The eighth (8th) Extraordinary General Meeting of Shareholders of OPAP SA took place on Thursday 7.11.2013, approving the election of the new BoD members, upon the 11.10.2013 transfer of a perrcentage of shares equal to 33% in Emma Delta Hellenic Holdings Limited.
16. The condensed interim financial statements of 30.9.2013 were approved by circulation by the OPAP SA. BoD 18/20.11.2013 resolution.

Peristeri, 20 November, 2013

Chairman of the Board and CEO	A Member of the BoD	Financial Reporting Supervisor
Kamil Ziegler	Michal Houst	Konstantinos Tsilivis
Passport No. 36356187	Passport No. 39893691	I.D. no Π 603617